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17 July 1964

MEMORANDUM FOR: Executive Secretary, EIC

SUBJECT: Report for FY 1964 of the EIC Subcommittee on  
International Trade and Finance

A. Activities of the Subcommittee During Fiscal Year 1964

1. Review of the Intelligence Product in the Subcommittee's  
Field of Competence

Through their long-established channels of communication, both formal and informal, Subcommittee members maintain a continuing critical review of intelligence needs and intelligence research on Sino-Soviet Bloc trade.

2. Research and Collection Deficiencies

The Subcommittee took no action.

3. Priority National Economic Intelligence Objectives

The PNEIO's serve as no more than an adjunct to the complex and comprehensive system through which priority intelligence objectives in the field of Bloc trade are identified and pursued.

4. Review of Substantive Papers

The Subcommittee reviewed EIC-R16-S5, A Summary of the  
International Trade and Transport of Communist China in 1963.

5. Review of Proposals for External Research

The Subcommittee took no action.

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GROUP I

Excluded from automatic  
downgrading and declassification

6. Maintenance of Agreed Basic Statistics

To the existing CIA/ORR program to code and store basic Soviet trade data in an IBM system, Bloc trade agreements information, which formerly was maintained by the Department of State and is now machine-coded on a current basis by CIA, is provided on request to Subcommittee member agencies.

7. Projects Undertaken at the Request of the EIC or Proposed to the EIC

The Subcommittee prepared, jointly with the Subcommittee on Transportation, EIC-R16-S5, A Summary of the International Trade and Transport of Communist China in 1963.

In addition a paper entitled Recent Trends in Soviet Foreign Trade, which was requested by the EIC, was drafted by CIA in consultation with the State and Commerce members of the Subcommittee. This paper will be published as an ORR Economic Intelligence Memorandum in early FY 1965.

8. Intelligence Research Techniques

The Subcommittee took no action.

9. Special Coordination Functions of the Subcommittee

The Subcommittee continued to advise the USIB Committee on Exchanges, and provided extensive support to the members of the US trade delegation prior to their visit to the USSR in mid-1963.

10. Evaluation of the Role of the Subcommittee

Because of the continually used channels of communication that have been established among Subcommittee members in past years, an effective and harmonious system exists for coordinating intelligence on matters of mutual interest in the field of international trade. Extensive use, both formal and informal, is made of these channels, with resulting benefits to all the participating agencies.

B. Future Program of the Subcommittee

The Subcommittee plans to maintain its role in discussing, supporting, reviewing, and coordinating intelligence research and collection on the foreign trade of Communist Bloc countries.



Executive Secretary

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